



#### **4. TREASURER'S REPORT**

The December Management Accounts showed the financial performance for the Year-end, which was a deficit/loss of £13,467. However, the Net Profit/Operating Surplus before Exceptional Repairs and Renewals of £22,608 and Depreciation of £9,743 was £18,883 compared to £19,439 for 2024 resulting in a difference of -£556 against 2025.

As stated previously it had been agreed in December 2024/January 2025 that a Budget of £56,687 be 'set aside' to pay for Investment in the Facilities and Exceptional Repairs. Against this Budget the Total Spend had been £55,684 including a planned allowance of £1,800 for unreceived Car Park Management invoices.

For December the total for Hirings was £2,979, which included payment for some November hirings and an accrual of £1,600 for some December bookings, although these have since been paid except for one part-payment to be received. Our Total Hirings was £15,564 compared to £15,139 for 2024, an increase of £425, which equates to a marginal average increase of £35 per month due to poor performance in January and the July to September period.

Overall, Total Income increased from £48,924 (2024) to £54,412 (2025), an increase of £5,488 mainly due to the increased rent received. However, this was offset by an increase in Total Expenditure of £6,044 from £48,924 (2024) to £54,412 (2025), which was largely explained by an increase in Legal and Professional Costs of £4,246.

#### **ACTION**

**RB to pass on details of financial support from Parish Council**

#### **5. CHANGES TO TRUSTEES, SUCCESSION PLANNING & ROLE CLARITY**

It was agreed that TN would manage the AV equipment

#### **6. EXCEPTIONAL EXPENSE PROJECTS & INVESTMENTS**

No changes but UKCPM to be move the general expenses

#### **ACTION**

**RB to chase UKCPM for invoices**

#### **7. MAINTENANCE REPORTS inc. Fire Safety**

SSE maintenance appointment to be rebooked. We need to have an isolator switch fitted.

8. **CAR PARK UPDATE inc. Correspondence**

It was agreed that the UKCPM contract should remain confidential. The safety of the car park in icy weather was discussed.

**ACTION**

**RB to look into getting a grit box**

9. **GENERAL CORRESPONDENCE**

None

10. **BOOKINGS UPDATE**

No update necessary

11. **ANY OTHER BUSINESS**

IG gave an update on the stable block proposals from Identity Hair. It was agreed that we shouldn't commit to spending any money on upgrading the building without considering other work that needs doing, such as improving the heating and further decorating.

IG asked for any points for the newsletter

Our bank accounts need to be changed to update the signature lists.

The Charity Commission website needs updating.

**ACTIONS**

**IG to arrange for changes to Bank Account signatories**

**IG/RB to meet to discuss Charity Commission website**