

# **The Merry Bells Village Hall Wheatley**

Registered Charity: Number 286769

## **Financial Statements for the year ended 31 December 2024**

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**89 High Street  
Wheatley  
Oxford  
OX33 1XP**

# The Merry Bells Village Hall

Charity No. 286769

## Statement of Financial Activities for the year ended 31 December 2024

		2023
	Note	£
<b>Income</b>		
Rents		30,100
Hirings		12,779
Interest		894
Electric Feed-in tariff		206
Donations		304
<b>Total income</b>		<u>48,924</u>
<b>Expenditure on</b>		
Cleaning expenses		11,775
Heat and light		1,875
Water		437
Fire protection		2,330
Insurances		1,399
Repairs		2,554
Premises costs		827
Telephone and broadband		465
Website costs		622
Legal and professional		154
General admin and sundries		306
Bad debts		96
Exceptional repairs and renewals		3,276
Depreciation - fixtures and fittings		2,573
- property improvements		1,588
<b>Total expenditure</b>		<u>35,635</u>
<b>Surplus for the year</b>	7	13,289
<b>Funds brought forward</b>		1,121,137
<b>Funds carried forward</b>		<u>1,135,143</u>

Note 2

**The Merry Bells Village Hall**  
Charity No. 286769  
**Balance Sheet as at 31 December 2024**

		<b>Unrestricted Funds</b>		2023
	Note	£	£	£
<b>Tangible Fixed Assets</b>	4			
Freehold property			1,000,000	1,000,000
Property improvements			5,482	7,070
Fixtures and fittings			15,616	10,397
			<u>1,021,098</u>	<u>1,017,467</u>
<b>Current Assets</b>				
Stock of promotional material		-		582
Debtors	5	5,090		2,705
Cash in hand and at bank		<u>126,280</u>		<u>118,137</u>
		<u>131,370</u>		<u>121,424</u>
<b>Less: creditors falling due within one year</b>	6	<u>4,036</u>		<u>3,748</u>
<b>Net current assets</b>			127,334	117,676
<b>Net Assets</b>			<u><u>1,148,432</u></u>	<u><u>1,135,143</u></u>
<b>Funds of the Charity</b>				
<b>Unrestricted funds</b>	7			
Property Reserve			1,000,000	1,000,000
General Reserve			148,432	135,143
			<u><u>1,148,432</u></u>	<u><u>1,135,143</u></u>

These financial statements were approved by the Management Committee on

*1st May 2025*

Chairman



Hon. Treasurer



## **The Merry Bells Village Hall**

Charity No. 286769

### **Notes to the Financial Statements for the Year ended 31 December 2024**

#### **1. Accounting Policies**

##### **a) Basis of accounting**

The financial statements have been prepared on the historical cost convention (with the exception of freehold property included at estimated current value) and in accordance with accounting standards, the Charities SORP and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011.

##### **b) Recognition of Income**

Income is recognised in the Statement of Financial Activities when:  
the charity becomes entitled to the resources;

the trustees are virtually certain that they will receive the resources; and

the monetary value can be measured with sufficient reliability.

##### **c) Investment Income**

Investment income is included in the accounts when receivable.

##### **d) Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **e) Tangible Fixed Assets used by the Charity**

Fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are included at cost with the exception of freehold property which has been included at a valuation as at 31 December 2009.

##### **f) Depreciation**

Freehold property - this asset has an indefinitely long useful life and is maintained to a high standard and so is not depreciated. The Management Committee has received professional advice regarding its value.

Property improvements - 10% straight line.

Fixtures and fittings - 20% reducing balance.

#### **2. Unrestricted Income**

All funds as at 31 December 2024 and 31 December 2023 were unrestricted.

# The Merry Bells Village Hall

Charity No. 286769

## Notes to the Financial Statements for the Year ended 31 December 2024

### 4. Tangible Fixed Assets

	Freehold Property £	Property Improvements £	Fixtures & Fittings £	Total £
<b>Cost or valuation</b>				
At 1 January 2024	1,000,000	48,835	44,644	1,093,479
Additions	-	-	9,121	9,121
At 31 December 2024	<u>1,000,000</u>	<u>48,835</u>	<u>53,765</u>	<u>1,102,600</u>
<b>Depreciation</b>				
At 1 January 2024	-	41,765	34,247	76,012
Charge for the year	-	1,588	3,902	5,490
At 31 December 2024	<u>-</u>	<u>43,353</u>	<u>38,149</u>	<u>81,502</u>
<b>Net book value at 31 December 2024</b>	<u>1,000,000</u>	<u>5,482</u>	<u>15,616</u>	<u>1,021,098</u>
<b>Net book value at 31 December 2023</b>	<u>1,000,000</u>	<u>7,070</u>	<u>10,397</u>	<u>1,017,467</u>

### 5. Debtors

	2024 £	2023 £
Hirings	1,223	672
Deposit for Fire door	650	-
Other debtors	3,217	2033
	<u>5,090</u>	<u>2,705</u>

### 6. Creditors

	2024 £	2023 £
Rent and hirings paid in advance	2,500	2,800
Other creditors	1,536	948
	<u>4,036</u>	<u>3,748</u>

### 7. Unrestricted Reserves

	Property Reserve £	General Reserve £	Total £
Brought forward	1,000,000	135,143	1,135,143
Surplus for the year	-	13,289	13,289
Balance at 31 December 2024	<u>1,000,000</u>	<u>148,432</u>	<u>1,148,432</u>

### 8. Future Commitments

As at 31 December 2024 the Management Committee had authorised a new Fire door at a cost of £2,597. A deposit of £650 had been paid by 31 December and is included in debtors. There were no commitments as at 31 December 2023.

## **The Merry Bells Village Hall**

Charity No. 286769

### **Notes to the Financial Statements for the Year ended 31 December 2024**

I report on the accounts of The Merry Bells Village Hall for the period ended 31 December 2024 which are set out on pages 1 to 4.

#### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act
- . To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the Act, ;
- and
- . To state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the trustees concerning any such matters.

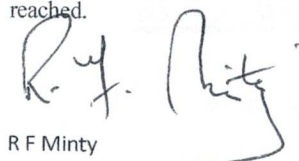
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "a true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which give me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or  
the accounts did not accord with the accounting records; or  
the accounts did not accord with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



R F Minty  
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6 May 2025