

# **The Merry Bells Village Hall Wheatley**

Registered Charity: Number 286769

## **Financial Statements for the year ended 31 December 2021**

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**89 High Street  
Wheatley  
Oxford  
OX33 1XP**

# The Merry Bells Village Hall

Charity No. 286769

## Statement of Financial Activities for the year ended 31 December 2021

			2020
	Note	£	£
<b>Income</b>			
Rents		24,543	24,935
Hirings		7,033	4,247
Interest		127	342
Electric Feed-in tariff		174	209
Covid grant from SODC		9,907	10,000
<b>Total income</b>		<u>41,784</u>	<u>39,733</u>
<b>Expenditure on</b>			
Cleaning expenses		7,480	5,148
Heat and light		2,867	2,256
Stables costs		600	-
Water		(172)	619
Fire protection		802	2,649
Insurances		1,229	1,121
Repairs		2,192	2,589
Premises costs		1,264	364
Telephone and broadband		533	573
Website costs		411	361
Legal and professional		1,469	351
General admin and sundries		309	252
Bad debts		-	552
Covid related expenses		1,392	785
Exceptional repairs and renewals		19,859	2,838
Depreciation - fixtures and fittings		3,112	2,160
- property improvements		2,306	2,304
<b>Total expenditure</b>		<u>45,653</u>	<u>24,922</u>
<b>(Deficit)/Surplus for the year</b>	7	(3,869)	14,811
<b>Funds brought forward</b>		1,127,445	1,112,634
<b>Funds carried forward</b>		<u>1,123,576</u>	<u>1,127,445</u>

Note 2

**The Merry Bells Village Hall**  
Charity No. 286769  
**Balance Sheet as at 31 December 2021**

		<b>Unrestricted Funds</b>		2020
	Note	£	£	£
<b>Tangible Fixed Assets</b>	4			
Freehold property				1,000,000
Property improvements			1,000,000	
Fixtures and fittings			5,335	7,641
			<u>12,417</u>	<u>10,109</u>
			1,017,752	1,017,750
<b>Current Assets</b>				
Debtors				
Cash in hand and at bank	5	2,406	1,192	
		<u>106,474</u>	<u>112,105</u>	
		108,880	113,297	
<b>Less: creditors falling due within one year</b>				
<b>Net current assets</b>	6	<u>3,056</u>	<u>3,602</u>	
		105,824		109,695
<b>Net Assets</b>				
		<u>1,123,576</u>		<u>1,127,445</u>
<b>Funds of the Charity</b>				
<b>Unrestricted funds</b>	7			
Property Reserve				
General Reserve		1,000,000	1,000,000	
		123,576	127,445	
		<u>1,123,576</u>	<u>1,127,445</u>	

These financial statements were approved by the Management Committee on

7/4/22

Chairman



Hon. Treasurer



# **The Merry Bells Village Hall**

Charity No. 286769

## **Notes to the Financial Statements for the Year ended 31 December 2021**

### **1. Accounting Policies**

#### **a) Basis of accounting**

The financial statements have been prepared on the historical cost convention (with the exception of freehold property included at estimated current value) and in accordance with accounting standards, the Charities SORP and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011.

#### **b) Recognition of Income**

Income is recognised in the Statement of Financial Activities when:  
the charity becomes entitled to the resources;

the trustees are virtually certain that they will receive the resources; and

the monetary value can be measured with sufficient reliability.

#### **c) Investment Income**

Investment income is included in the accounts when receivable.

#### **d) Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **e) Tangible Fixed Assets used by the Charity**

Fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are included at cost with the exception of freehold property which has been included at a valuation as at 31 December 2009.

#### **f) Depreciation**

Freehold property - this asset has an indefinitely long useful life and is maintained to a high standard and so is not depreciated. The Management Committee has received professional advice regarding its value.

Property improvements - 10% straight line.

Fixtures and fittings - 20% reducing balance.

### **2. Unrestricted Income**

All funds as at 31 December 2021 and 31 December 2020 were unrestricted.

# The Merry Bells Village Hall

Charity No. 286769

## Notes to the Financial Statements for the Year ended 31 December 2021

### 4. Tangible Fixed Assets

	Freehold Property £	Property Improvements £	Fixtures & Fittings £	Total
<b>Cost or valuation</b>				
At 1 January 2021	1,000,000	43,067	35,602	1,078,669
Additions	-	-	5,420	5,420.00
At 31 December 2021	<u>1,000,000</u>	<u>43,067</u>	<u>41,022</u>	<u>1,084,089</u>
<b>Depreciation</b>				
At 1 January 2021	-	35,426	25,493	60,919
Charge for the year	-	2,306	3,112	5,418
At 31 December 2021	<u>-</u>	<u>37,732</u>	<u>28,605</u>	<u>66,337</u>
<b>Net book value at 31 December 2021</b>	<u>1,000,000</u>	<u>5,335</u>	<u>12,417</u>	<u>1,017,752</u>
<b>Net book value at 31 December 2020</b>	<u>1,000,000</u>	<u>7,641</u>	<u>10,109</u>	<u>1,017,750</u>

### 5. Debtors

	2021 £	2020 £
Hirings	516	157
Other debtors	<u>1,890</u>	<u>1035</u>
	<u>2,406</u>	<u>1,192</u>

### 6. Creditors

	2021 £	2020 £
Rent and hirings paid in advance	2,500	2,500
Other creditors	<u>556</u>	<u>1,102</u>
	<u>3,056</u>	<u>3,602</u>

### 7. Unrestricted Reserves

	Property Reserve £	General Reserve £	Total £
Brought forward	1,000,000	127,445	1,127,445
Deficit for the year	-	(3,869)	(3,869)
Balance at 31 December 2021	<u>1,000,000</u>	<u>123,576</u>	<u>1,123,576</u>

### 8. Future Commitments

As at 31 December 2021 there were no future commitments (2020 Nil).

# **The Merry Bells Village Hall**

Charity No. 286769

## **Notes to the Financial Statements for the Year ended 31 December 2021**

I report on the accounts of The Merry Bells Village Hall for the period ended 31 December 2021 which are set out on pages 1 to 4.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the Act ;  
and
- To state whether particular matters have come to my attention.

### **Basis of independent examiners report**

My examination was carried out in accordance with General Directions given by the Charity Commission.

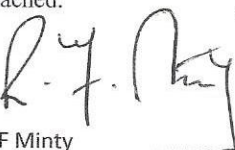
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "a true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which give me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or  
the accounts did not accord with the accounting records; or  
the accounts did not accord with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



R F Minty

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14 April 2022