

The Merry Bells Village Hall Wheatley

Registered Charity: Number 286769

Financial Statements for the year ended 31 December 2020

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89 High Street
Wheatley
Oxford
OX33 1XP

The Merry Bells Village Hall

Charity No. 286769

Statement of Financial Activities for the year ended 31 December 2020

			2019
	Note	£	£
Income			
Rents		24,935	28,039
Hirings		4,247	11,609
Interest		342	319
Electric Feed-in tariff		209	175
Covid grant from SODC		10,000	-
Total income		<u>39,733</u>	<u>40,142</u>
Expenditure on			
Wages and cleaning expenses		5,148	9,136
Heat and light		2,256	3,585
Water		619	327
Fire protection		2,649	1,160
Insurances		1,121	1,086
Repairs		2,589	3,345
Telephone and broadband		573	652
Website costs		361	921
Legal and professional		351	(729)
General admin and sundries		616	304
Bad debts		552	-
Covid related expenses		785	-
Exceptional repairs and renewals		2,838	-
Depreciation - fixtures		2,160	2,976
- property improvements		2,304	4,308
Total expenditure		<u>24,922</u>	<u>27,071</u>
Net income	7	14,811	13,071
Funds brought forward		1,112,634	1,099,563
Funds carried forward		<u>1,127,445</u>	<u>1,112,634</u>

Note 2

The Merry Bells Village Hall
Charity No. 286769
Balance Sheet as at 31 December 2020

		Unrestricted Funds			
				2019	
	Note	£	£	£	£
Tangible Fixed Assets	4				
Freehold property			1,000,000		1,000,000
Property improvements			7,641		9,945
Fixtures and fittings			10,109		11,808
			<u>1,017,750</u>		<u>1,021,753</u>
Current Assets					
Debtors	5	1,192		2,156	
Cash in hand and at bank		<u>112,105</u>		<u>92,534</u>	
		113,297		94,690	
Less: creditors falling due within one year	6	<u>3,602</u>		<u>3,809</u>	
Net current assets			109,695		90,881
Net Assets			<u>1,127,445</u>		<u>1,112,634</u>
Funds of the Charity					
Unrestricted funds	7				
Property Reserve			1,000,000		1,000,000
General Reserve			127,445		112,634
			<u>1,127,445</u>		<u>1,112,634</u>

These financial statements were approved by the Management Committee on

03/06/21

P.P. Chairman

J.M. Slade

Hon. Treasurer

T. Light

The Merry Bells Village Hall

Charity No. 286769

Notes to the Financial Statements for the Year ended 31 December 2020

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared on the historical cost convention (with the exception of freehold property included at estimated current value) and in accordance with accounting standards, the Charities SORP and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011.

b) Recognition of Income

Income is recognised in the Statement of Financial Activities when:
the charity becomes entitled to the resources;

the trustees are virtually certain that they will receive the resources; and

the monetary value can be measured with sufficient reliability.

c) Investment Income

Investment income is included in the accounts when receivable.

d) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

e) Tangible Fixed Assets used by the Charity

Fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are included at cost with the exception of freehold property which has been included at a valuation as at 31 December 2009.

f) Depreciation

Freehold property - this asset has an indefinitely long useful life and is maintained to a high standard and so is not depreciated. The Management Committee has received professional advice regarding its value.

Property improvements - 10% straight line.

Equipment - 20% reducing balance.

2. Unrestricted Income

All funds as at 31 December 2019 and 31 December 2020 were unrestricted.

The Merry Bells Village Hall

Charity No. 286769

Notes to the Financial Statements for the Year ended 31 December 2020

4. Tangible Fixed Assets

	Freehold Property £	Property Improvements £	Fixtures & Fittings £	Total
Cost or valuation				
At 1 January 2020	1,000,000	43,067	35,141	1,078,208
Additions	-	-	461	461
At 31 December 2020	1,000,000	43,067	35,602	1,078,669
Depreciation				
At 1 January 2020	-	33,122	23,333	56,455
Charge for the year	-	2,304	2,160	4,464
At 31 December 2020	-	35,426	25,493	60,919
Net book value at 31 December 2020	1,000,000	7,641	10,109	1,017,750
Net book value at 31 December 2019	1,000,000	9,945	11,808	1,021,753

	2020 £	2019 £
5. Debtors		
Hirings	157	1367
Other debtors	1,035	789
	<u>1,192</u>	<u>2,156</u>

	2020 £	2019 £
6. Creditors		
Rent and hirings paid in advance	2,500	2,572
Other creditors	1,102	1,237
	<u>3,602</u>	<u>3,809</u>

7. Unrestricted Reserves

	Property Reserve £	General Reserve £	Total £
Brought forward	1,000,000	112,634	1,112,634
Deficit for the year	-	14,811	14,811
Balance at 31 December 2020	<u>1,000,000</u>	<u>127,445</u>	<u>1,127,445</u>

8. Future Commitments

As at 31 December 2020 there were no future commitments (2019 Nil).

The Merry Bells Village Hall

Charity No. 286769

Notes to the Financial Statements for the Year ended 31 December 2019

I report on the accounts of The Merry Bells Village Hall for the period ended 31 December 2020 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act
- . To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the Act, ;
and
- . To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the trustees concerning any such matters.

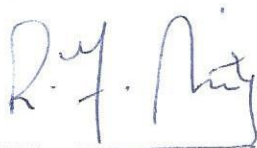
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "a true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which give me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not accord with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



R F Minty FCA
24 Old London Road
Wheatley
Oxford
OX33 1YW

12/6/2021