

# **The Merry Bells Village Hall Wheatley**

**Registered Charity: Number 286769**

## **Financial Statements for the year ended 31 December 2023**

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**89 High Street  
Wheatley  
Oxford  
OX33 1XP**

## The Merry Bells Village Hall

Charity No. 286769

### Statement of Financial Activities for the year ended 31 December 2023

**2022**

	Note	£	£
<b>Income</b>			
Rents		30,100	28,787
Hirings		12,779	9,890
Interest		894	306
Electric Feed-in tariff		206	202
Donations		304	0
<b>Total income</b>		44,283	39,185
<b>Expenditure on</b>			
Cleaning expenses		11,775	10,990
Heat and light		1,875	2,762
Water		437	181
Fire protection		2,330	2,219
Insurances		1,399	1,301
Repairs		2,554	1,578
Premises costs		827	279
Telephone and broadband		465	536
Website costs		622	562
Legal and professional		154	5,681
General admin and sundries		306	311
Bad debts		96	180
Covid related expenses		-	84
Exceptional repairs and renewals		3,276	9,447
Depreciation - fixtures and fittings		2,573	3,069
- property improvements		1,588	2,444
<b>Total expenditure</b>		30,277	41,624
<b>Surplus/(Deficit) for the year</b>	7	14,006	(2,439)
<b>Funds brought forward</b>		1,121,137	1,123,576
<b>Funds carried forward</b>		1,135,143	1,121,137

Note 2

**The Merry Bells Village Hall**  
Charity No. 286769  
**Balance Sheet as at 31 December 2023**

	Note	Unrestricted Funds			
				2022	
		£	£	£	£
<b>Tangible Fixed Assets</b>	4				
Freehold property			1,000,000		1,000,000
Property improvements			7,070		4,291
Fixtures and fittings			10,397		12,548
			<u>1,017,467</u>		<u>1,016,839</u>
 <b>Current Assets</b>					
Stock of promotional material		582		-	
Debtors	5	2,705		1,393	
Cash in hand and at bank		118,137		110,844	
		<u>121,424</u>		<u>112,237</u>	
<b>Less: creditors falling due within one year</b>	6	3,748		7,939	
<b>Net current assets</b>			117,676		104,298
 <b>Net Assets</b>			<u>1,135,143</u>		<u>1,121,137</u>
 <b>Funds of the Charity</b>					
<b>Unrestricted funds</b>	7				
Property Reserve			1,000,000		1,000,000
General Reserve			135,143		121,137
			<u>1,135,143</u>		<u>1,121,137</u>

These financial statements were approved by the Management Committee on

Chairman

Hon. Treasurer

## The Merry Bells Village Hall

Charity No. 286769

### Notes to the Financial Statements for the Year ended 31 December 2023

#### 1. Accounting Policies

##### a) Basis of accounting

The financial statements have been prepared on the historical cost convention (with the exception of freehold property included at estimated current value) and in accordance with accounting standards, the Charities SORP and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011.

##### b) Recognition of Income

Income is recognised in the Statement of Financial Activities when:  
the charity becomes entitled to the resources;

the trustees are virtually certain that they will receive the resources; and

the monetary value can be measured with sufficient reliability.

##### c) Investment Income

Investment income is included in the accounts when receivable.

##### d) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### e) Tangible Fixed Assets used by the Charity

Fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are included at cost with the exception of freehold property which has been included at a valuation as at 31 December 2009.

##### f) Depreciation

Freehold property - this asset has an indefinitely long useful life and is maintained to a high standard and so is not depreciated. The Management Committee has received professional advice regarding its value.

Property improvements - 10% straight line.

Fixtures and fittings - 20% reducing balance.

#### 2. Unrestricted Income

All funds as at 31 December 2023 and 31 December 2022 were unrestricted.

## The Merry Bells Village Hall

Charity No. 286769

### Notes to the Financial Statements for the Year ended 31 December 2023

#### 4. Tangible Fixed Assets

	Freehold Property £	Property Improvements £	Fixtures & Fittings £	Total £
<b>Cost or valuation</b>				
At 1 January 2023	1,000,000	44,467	44,222	1,088,689
Additions	-	4,368	422	4,790
At 31 December 2023	<u>1,000,000</u>	<u>48,835</u>	<u>44,644</u>	<u>1,093,479</u>
<b>Depreciation</b>				
At 1 January 2023	-	40,176	31,674	71,850
Charge for the year	-	1,589	2,573	4,162
At 31 December 2023	<u>-</u>	<u>41,765</u>	<u>34,247</u>	<u>76,012</u>
<b>Net book value at 31 December 2023</b>	<u>1,000,000</u>	<u>7,070</u>	<u>10,397</u>	<u>1,017,467</u>
<b>Net book value at 31 December 2022</b>	<u>1,000,000</u>	<u>4,291</u>	<u>12,548</u>	<u>1,016,839</u>

	2023 £	2022 £
<b>5. Debtors</b>		
Hirings	672	693
Other debtors	2,033	700
	<u>2,705</u>	<u>1,393</u>

	2023 £	2022 £
<b>6. Creditors</b>		
Rent and hirings paid in advance	2,500	2,500
Other creditors	1,248	5,439
	<u>3,748</u>	<u>7,939</u>

#### 7. Unrestricted Reserves

	Property Reserve £	General Reserve £	Total £
Brought forward	1,000,000	121,137	1,121,137
Deficit for the year	-	14,006	14,006
Balance at 31 December 2023	<u>1,000,000</u>	<u>135,143</u>	<u>1,135,143</u>

#### 8. Future Commitments

As at 31 December 2023 there were no future commitments (2022 Nil).

## **The Merry Bells Village Hall**

Charity No. 286769

### **Notes to the Financial Statements for the Year ended 31 December 2023**

I report on the accounts of The Merry Bells Village Hall for the period ended 31 December 2023 which are set out on pages 1 to 4.

#### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act
- . To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the Act, ;  
and
- . To state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "a true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which give me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or  
the accounts did not accord with the accounting records; or  
the accounts did not accord with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.