

**The Merry Bells Village Hall
Wheatley**

Registered Charity: Number 286769

Financial Statements for the year ended 31 December 2022

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The Merry Bells Village Hall

Charity No. 286769

Statement of Financial Activities for the year ended 31 December 2022

			2021
	Note	£	£
Income			
Rents		28,787	24,543
Hirings		9,890	7,033
Interest		306	127
Electric Feed-in tariff		202	174
Covid grant from SODC		-	9,907
Total income		<u>39,185</u>	<u>41,784</u>
Expenditure on			
Cleaning expenses		10,990	7,480
Heat and light		2,762	2,867
Stable costs		-	600
Water		181	(172)
Fire protection		2,219	802
Insurances		1,301	1,229
Repairs		1,578	2,192
Premises costs		279	1,264
Telephone and broadband		536	533
Website costs		562	411
Legal and professional		5,681	1,469
General admin and sundries		311	309
Bad debts		180	-
Covid related expenses		84	1,392
Exceptional repairs and renewals		9,447	19,859
Depreciation - fixtures and fittings		3,069	3,112
- property improvements		2,444	2,306
Total expenditure		<u>41,624</u>	<u>45,653</u>
(Deficit) for the year	7	(2,439)	(3,869)
Funds brought forward		1,123,576	1,127,445
Funds carried forward		<u>1,121,137</u>	<u>1,123,576</u>

Note 2

The Merry Bells Village Hall
 Charity No. 286769
Balance Sheet as at 31 December 2022

		Unrestricted Funds			
	Note	£	£	£	£
				2021	
Tangible Fixed Assets	4				
Freehold property			1,000,000		1,000,000
Property improvements			4,291		5,335
Fixtures and fittings			12,548		12,417
			1,016,839		1,017,752
 Current Assets					
Debtors	5	1,393		2,406	
Cash in hand and at bank		110,844		106,474	
		112,237		108,880	
Less: creditors falling due within one year	6	7,939		3,056	
Net current assets			104,298		105,824
 Net Assets			1,121,137		1,123,576
 Funds of the Charity					
Unrestricted funds	7				
Property Reserve			1,000,000		1,000,000
General Reserve			121,137		123,576
			1,121,137		1,123,576

These financial statements were approved by the Management Committee on *06/04/2023*

Chairman

Hon. Treasurer




The Merry Bells Village Hall

Charity No. 286769

Notes to the Financial Statements for the Year ended 31 December 2022

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared on the historical cost convention (with the exception of freehold property included at estimated current value) and in accordance with accounting standards, the Charities SORP and comply with the Charities (Accounts and Reports) Regulations issued under the Charities Act 2011.

b) Recognition of Income

Income is recognised in the Statement of Financial Activities when:
the charity becomes entitled to the resources;

the trustees are virtually certain that they will receive the resources; and

the monetary value can be measured with sufficient reliability.

c) Investment Income

Investment income is included in the accounts when receivable.

d) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

e) Tangible Fixed Assets used by the Charity

Fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are included at cost with the exception of freehold property which has been included at a valuation as at 31 December 2009.

f) Depreciation

Freehold property - this asset has an indefinitely long useful life and is maintained to a high standard and so is not depreciated. The Management Committee has received professional advice regarding its value.

Property improvements - 10% straight line.

Fixtures and fittings - 20% reducing balance.

2. Unrestricted Income

All funds as at 31 December 2022 and 31 December 2021 were unrestricted.

The Merry Bells Village Hall

Charity No. 286769

Notes to the Financial Statements for the Year ended 31 December 2022

4. Tangible Fixed Assets

	Freehold Property £	Property Improvement £	Fixtures & Fittings £	Total £
Cost or valuation				
At 1 January 2022	1,000,000	43,067	41,022	1,084,089
Additions	-	1,400	3,200	4,600
At 31 December 2022	<u>1,000,000</u>	<u>44,467</u>	<u>44,222</u>	<u>1,088,689</u>
Depreciation				
At 1 January 2022	-	37,732	28,605	66,337
Charge for the year	-	2,444	3,069	5,513
At 31 December 2022	<u>-</u>	<u>40,176</u>	<u>31,674</u>	<u>71,850</u>
Net book value at 31 December 2022	<u>1,000,000</u>	<u>4,291</u>	<u>12,548</u>	<u>1,016,839</u>
Net book value at 31 December 2021	<u>1,000,000</u>	<u>5,335</u>	<u>12,417</u>	<u>1,017,752</u>

	2022 £	2021 £
5. Debtors		
Hirings	693	516
Other debtors	700	1890
	<u>1,393</u>	<u>2,406</u>

	2022 £	2021 £
6. Creditors		
Rent and hirings paid in advance	2,500	2,500
Other creditors	5,439	556
	<u>7,939</u>	<u>3,056</u>

7. Unrestricted Reserves

	Property Reserve £	General Reserve £	Total £
Brought forward	1,000,000	123,576	1,123,576
Deficit for the year	-	(2,439)	(2,439)
Balance at 31 December 2022	<u>1,000,000</u>	<u>121,137</u>	<u>1,121,137</u>

8. Future Commitments

As at 31 December 2022 there were no future commitments (2021 Nil).

The Merry Bells Village Hall

Charity No. 286769

Notes to the Financial Statements for the Year ended 31 December 2022

I report on the accounts of The Merry Bells Village Hall for the period ended 31 December 2022 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the Act, ;
and
- To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from the trustees concerning any such matters.

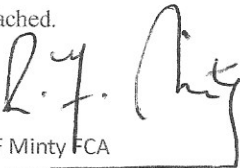
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present "a true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which give me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not accord with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



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20 April 2023